

**Annexure 3**

Format of Board Resolution in case of corporate clients

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF THE DIRECTORS OF \_\_\_\_\_ Ltd. AND HAVING ITS REGISTERED OFFICE AT \_\_\_\_\_ HELD ON \_\_\_\_\_ DAY OF \_\_\_\_\_ 20\_\_ AT \_\_\_\_\_ A.M./P.M.

**RESOLVED THAT** the company be registered as CLIENT with Kotak Commodity Services Limited, Member of Multi Commodity Exchange of India Ltd (MCX), National Commodity and Derivatives Exchange of India Ltd (NCDEX) and ACE Derivatives and Commodity Exchange Ltd (ACE) and to authorize the under noted authorized signatories, for the purpose of dealing in commodity derivatives and the said member be and is hereby authorized to honour instruction oral or written, given on behalf of the Company:-

Sr No.	Name	Designation
1		
2		

who are/is authorized to sell, purchase, transfer ,endorse, negotiate and / or otherwise deal with / through Kotak Commodity Services Ltd. on behalf of the Company.

RESOLVED FURTHER THAT Mr. \_\_\_\_\_ and /or Mr. \_\_\_\_\_, Directors of the company be and are hereby authorised to sign, execute and submit such applications, undertakings, agreements and other required documents, writings and deeds as may deemed necessary or expedient to give effect to this resolution.

RESOLVED FURTHER THAT rights of the person who were previously authorized for dealing through/with, will continue with the authority given to Mr. \_\_\_\_\_ (Name of Above stated person) to deal with /through, Kotak Commodity Services Ltd.

RESOLVED FURTHER THAT, the Common Seal of the Company be affixed, wherever necessary, in the presence of all the directors and Company Secretary, who shall sign the same in token of their presence.

For \_\_\_\_\_.

Company Secretary / Two directors of the company

Specimen Signatures of the Authorized Persons

Sr no.	Name Specimen	Signatures
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These signatures to be attested by the person signing the resolution for account opening on behalf of the company.