

## Running Account Authorisation

Dated: \_\_\_/\_\_\_/\_\_\_\_\_

To,  
Kotak Commodity Services Private Limited

Ref: Client code: \_\_\_\_\_

Dear Sir,

In order to facilitate operations of my/our trading account opened under the aforesaid client code, I/we would like to authorize Kotak Commodity Services Pvt. Ltd. ("KCSPL") to maintain a running account, instead of settlement-to-settlement clearance of funds due to me/us. In this regard I/we hereby authorize KCSPL to maintain a running account in accordance with circulars/guidelines issued by SEBI/Exchanges/GOI from time to time.

Periodic settlement as indicated by me/us below (hereinafter referred as 'settlement period'), will be done by KCSPL on any day at its discretion in a calendar month or quarter, as the case may be. The settlement shall be done as per the Regulatory guidelines provided by SEBI/Exchanges or as defined under the Policies of the KCSPL. I/We agree that I/we shall be liable to pay the debit standing to my account on the settlement date or any other date.

I/We agree that KCSPL may, at the time of periodic settlement retain funds as may be allowed by the Exchanges/SEBI, towards margin obligations on current and future transactions and such funds towards any other unbilled services/ charges/Settlement Obligations for services availed from KCSPL.

Further, in addition to the above, I/we authorize Kotak Commodity Services Pvt. Ltd to maintain a sum of Rs.50,000/- (Rs. Fifty Thousand only) at all points of time at its Discretion.

I/We agree that KCSPL shall not be liable for any claim for loss, loss of profit, loss of interest or for any consequential, incidental, special or exemplary damages, caused by retention/settlement of such funds under aforesaid arrangement or otherwise.

I/We am/are aware that the authorization will be in force till the same is revoked by me/us. Further I/we may revoke the authorization any time making a valid request for revocation. KCSPL may release the funds to me/us on my/our on settlement date or on request or on revocation of authority, if sufficient margins/Settlement Obligations / Outstanding Obligations in respect of my/our trading, across the Stock Exchange(s) and across the segment of the Stock Exchange(s) are available with KCSPL.

I/We shall prefer settlement of fund at such frequency as ticked below.

Frequency	Tick (√) - any one
Once in a 90 days	<input type="checkbox"/>
Once in a 30 days	<input type="checkbox"/>
On Settlement to Settlement basis	<input type="checkbox"/>

Client's Signature:

