



FOR PRIVATE CIRCULATION ONLY

24-Jul-18

COMMODITY	EXCHANGE	CONTRACT	LTP	3X	6X	PRICE TREND	RSI	RSI TREND	OVERALL TREND
PRECIOUS METALS									
GOLD	MCX	Aug 18	29872	29892	29875	Bearish	30.27	Neutral	SELL
SILVER	MCX	Sep 18	38283	38345	38506	Bearish	22.8	Over sold	#N/A
INDUSTRIAL METALS									
COPPER	MCX	Aug 18	420.05	418.20	419.09	Bullish	31.31	Neutral	BUY
ALUMINIUM	MCX	Jul 18	141.80	140.25	140.06	Bullish	44.93	Neutral	BUY
LEAD	MCX	Jul 18	146.00	146.23	147.13	Bearish	15.62	Over sold	#N/A
NICKEL	MCX	Jul 18	918.40	922.67	926.00	Bearish	29.34	Over sold	#N/A
ZINC	MCX	Jul 18	177.35	178.58	176.78	Mild Bearish	35.7	Neutral	#N/A
ENERGY									
CRUDE OIL	MCX	Aug 18	4690	4699	4662	Mild Bearish	44.42	Neutral	#N/A
NATURAL GAS	MCX	Jul 18	188.30	189.80	189.03	Bearish	36.25	Neutral	SELL
OILSEEDS									
SOYBEAN	NCDEX	Aug 18	3360	3380	3367	Bearish	43.53	Neutral	SELL
MUSTARD	NCDEX	Aug 18	4224	4216	4184	Bullish	73.27	Over bought	#N/A
REFINED OIL	NCDEX	Aug 18	746.45	746.42	744.91	Bullish	43.71	Neutral	BUY
CPO	MCX	Jul 18	617.80	617.73	616.67	Bullish	39.66	Neutral	BUY
CASTOR SEED	NCDEX	Aug 18	4551	4540	4523	Bullish	69.69	Neutral	BUY
SPICES									
CORIANDER	NCDEX	Aug 18	4913	4767	4692	Bullish	70.91	Over bought	#N/A
JEERA	NCDEX	Aug 18	19580	19060	18908	Bullish	81.76	Over bought	#N/A
TURMERIC	NCDEX	Aug 18	7418	7337	7223	Bullish	69.95	Neutral	BUY
CARDAMOM	MCX	Aug 18	1166	1141	1122	Bullish	85.97	Over bought	#N/A
PULSES AND GRAINS									
WHEAT	NCDEX	Aug 18	1973	1950	1938	Bullish	85.14	Over bought	#N/A
CHANA	NCDEX	Aug 18	4282	4293	4275	Mild Bearish	80.35	Over bought	#N/A
FIBRE									
COTTON	MCX	Jul 18	22060	22257	22422	Bearish	29.14	Over sold	#N/A
COCUD	NCDEX	Aug 18	1773.50	1792.17	1784.50	Bearish	63.53	Neutral	SELL
OTHERS									
GUARSEED	NCDEX	Oct 18	4260.00	4302.00	4268.17	Bearish	61.04	Neutral	SELL
GUARGUM	NCDEX	Oct 18	9238	9248	9105	Mild Bearish	68.67	Neutral	#N/A
MENTHA OIL	MCX	Jul 18	1550.40	1567.33	1554.42	Bearish	65.1	Neutral	SELL



FOR PRIVATE CIRCULATION ONLY

KCSL Research: Trend is Friend

KCSL Research is introducing a new technical report. If you believe trend is your friend, and prefer not to trade against the trend then the signals generated are for you. If you choose to trade against the depicted trend, you are a counter trend trader. There is usually more risk associated with trading against the trend.

What is the Report?

3x and 6x levels are the moving average of previous 3 and 6 days pivots.

The report is calculated based on end of the day data. We are comparing previous day's close with 3x & 6x to determine the trend. The report may not be effective for live intraday trades.

RSI is technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. It is possible that a commodity continues to rally/decline even after RSI has given a signal of overbought/oversold.

#N/A in the report implies No Action to be taken.

Aurobinda Gayan- Vice President Research

aurobinda.gayan@kotakcommodities.com

Fundamental Team

Faiyaz Hudani- DVP Oilseeds Complex faiyaz.hudani@kotakcommodities.com

Madhavi Mehta- AVP Bullion; Energy madhavi.mehta@kotakcommodities.com

Priyanka Jhaveri- AVP Base Metals priyanka.jhaveri@kotakcommodities.com

Technical Team

Ashok Kamrani- Senior Manager ashok.kamrani@kotakcommodities.com

Anup Sahu- Manager anup.sahu@kotakcommodities.com

Disclaimer

This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Persons into whose possession this document may come are required to observe these restrictions. This material is for the personal information of the authorized recipient and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or solicitation of an offer to buy any commodity or commodity derivative to any person in any jurisdiction where such an offer or solicitation would be illegal. It is for the general information of clients of Kotak Commodity Services Private Limited. It doesn't constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. We have reviewed the report, and in so far as it includes current or historical information, it is believed to be reliable though its accuracy or completeness cannot be guaranteed. Neither Kotak Commodity Services Private Limited, nor any person connected with it, accepts any liability arising from the use of this document. The recipients of this material should rely on their own investigations and take their own professional advice. Price and value of the commodity referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving commodity derivatives involve substantial risk and are not suitable for all investors. Reports based on technical analysis centers on studying charts of a commodity's price movement and trading volume as opposed to focusing on a commodity's fundamentals and as such may not match with a report on a commodity's fundamentals. We do not have any information other than information available to general public. The report is based on information from sources like respective industry associations, FICCI, CII, companies, media and other public sources. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. Our proprietary trading may make trading decisions that are inconsistent with the recommendations expressed herein. We and our affiliates, officers, directors, and employees worldwide may: (a) from time to time, have long or short positions in, and buy or sell the commodities mentioned herein or (b) be engaged in any other transaction involving such commodities and earn brokerage or other compensation or act as a market maker in the commodity/ (ies) discussed herein or have other potential conflict of interest with respect to any recommendation and related information and opinions. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject commodity and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

No part of this material may be duplicated in any form and/or redistributed without Kotak Commodity Services Private Limited's prior written consent. Registered Office: Kotak Commodity Services Private Ltd., Nirlon house, 1st Floor, Dr. Annie Besant Road, Opp. Sasmira, Near Old Passport Office, Worli, Mumbai-400030. CIN No. U65910MH1987PTC042230. Fax: +912224924696. Customer care no. 1800 102 6776. Website: www.kotakcommodities.com. SEBI registration no.: INZ000044135. NCDEX/TCM/CORP/0479. MCX/TCM/CORP/0026. NCDEX - 00155. MCX - 10440. Trading in commodities is subject to market risk and one should read the Risk Disclosure Document carefully prior to trading