

## **Kotak Commodity Services Limited**

### **Policy on Corporate Social Responsibility**

*[Approved by the CSR Committee and by the Company's Board on 30<sup>th</sup> March, 2015]*

#### **Preamble:**

- Kotak Commodity Services Limited (Company) believes in positively contributing to the economic, environmental and social well-being of communities through Corporate Social Responsibility (CSR) agenda.
- This policy statement sets out the Company's vision, mission, governance, commitments and initiatives towards implementing CSR Policy through inclusive growth.

#### **Vision:**

- To positively contribute to economic, environmental and social well-being of communities through Corporate Social Responsibility agenda.

#### **Mission:**

- Create lasting value for communities by:
  - Promoting and supporting education and other interventions for the under privileged.
  - Encouraging employee volunteering
  - Support Non-Government Organizations and other institutions with financial and other resources to collectively deliver community initiatives.

#### **Governance:**

- In the context of provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014, Company has duly formed the Corporate Social Responsibility Committee. The committee shall ensure that company remains in compliance with the requirements of the Companies Act, 2013.

- Kotak Commodity Services Limited has established Board-Level Corporate Social Responsibility Committee which is responsible to monitor, review, approve CSR initiatives and expenditure. The Committee shall make recommendations to the Board on CSR Policy and related matters.
- The Company's CSR Board Committee is constituted as per the requirement of the Companies Act, 2013.

### **Statement of commitment**

- The Company shall at all times, is committed to:
  - Engage with communities to understand their material expectations and concerns, and will consider these material expectations and concerns to design its CSR agenda.
  - Implement, monitor, review and evaluate CSR initiatives to achieve the desired outcomes in a transparent manner.
  - Promote education interventions to serve the less privileged and empower them to transform their lives.
  - Partner with Government agencies, Non-Governmental Organizations and other institution to collectively deliver the community development initiatives and support such organizations and institutions with appropriate and necessary resources.
  - Encourage its employee to contribute and volunteer for various community development initiatives.
  - Ensure that surplus arising out of CSR Initiatives is utilized to further augment the CSR agenda.
  - Comply with all legal provisions applicable for CSR and adopt industry best practices, where feasible.

## CSR Initiatives

**Promoting Education:** The Company endeavors to enhance the accessibility and affordability of quality education for deserving underserved sections of the society. Education will remain the primary CSR focus area for the Company, and the initiatives will focus on providing infrastructure to schools, scholarships for deserving children and supporting parents and teachers to provide holistic learning environment for children at school and home.

**Enhancing vocational skills and livelihood projects:** The Company will work towards imparting vocational skills to deserving children and youth, women, elderly and the differently abled. The programme aims at holistic development of these children and youth, women, elderly and the differently abled through technical and soft skills and enhances their livelihood opportunities.

**Promoting preventive healthcare and sanitation:** The Company shall promote preventive health care and sanitation by providing health checkups for children covered under the education initiatives and sensitizing the children on personal and community health and hygiene. On case by case basis, the Company will also support various NGOs working in the fields of healthcare, sanitation, eradication of hunger and malnutrition, and provision of access to safe drinking water. The Company shall conduct periodic blood donation drives.

**Reducing inequalities faced by socially and economically backward groups:** The Company shall support NGOs working towards rehabilitating socially and economically backward sections of society by providing safe houses through community house buildings initiatives. The Company shall also work with NGOs working towards promoting gender equality, empowering women, setting-up homes and hostels for women and orphans, setting-up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

**Environmental Sustainability:** The Company will sponsor for environmental sustainability activities such as tree plantation either directly or through an external stakeholder/NGO. The Company shall provide support to NGOs working towards maintaining ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water.

**Contribution to Prime Minister's National Relief Fund:** The Company will support relief and rehabilitation activities undertaken by the Prime Minister's National Relief Fund in cases of natural calamities and disasters.



### **Monitoring and Review**

- The CSR Initiatives will be monitored on yearly basis.